



MINUTES OF THE AUDIT AND RISK COMMITTEE MEETING HELD IN  
THE PRESIDENTS OFFICE ON THURSDAY, 29 JUNE 2017 AT  
11:08AM

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**1. PRESENT**

Leslie Manda (Chair)  
Cr Adrian Dixon,  
Cr James Glenn,

*Staff Present*

Cathryn Hutton (CEO),  
Craig Catchlove (Director Corporate Services)  
Buke Ali Tunne (Finance Manager)

**2. APOLOGIES**

Nil

**3. CONFLICT OF INTEREST**

Nil

**4 CONFIRMATION OF PREVIOUS MINUTES**

**4.1 CONFIRMATION OF PREVIOUS MINUTES**

**SUMMARY:** The Audit and Risk committee is being asked to review the previous minutes to ensure they are a true and correct record of the meeting.

**AR006/2017 RESOLVED (Cr Glenn/Cr Dixon)**  
**That the Audit and Risk Committee confirm the unconfirmed minutes of the meeting held 24 February 2017 as attached.**

## **5 ACTIONS FROM PREVIOUS MINUTES**

### **5.1 AUDIT AND RISK ACTION ITEMS**

**SUMMARY:** Attached is the running list of the Committee's action items as reported in previous meetings.

*AR007/2017* **RESOLVED (Cr Dixon/Cr Glenn)**

**That the Committee note the progress reports on actions from the minutes of previous meetings as received and approve the closing of completed action items.**

## **6 AUDIT AND RISK COMMITTEE REPORTS**

### **6.1 STRATEGIC RISK REVIEW**

**SUMMARY:** The Council maintains a strategic risk register that identifies issues of particular importance to the Council (either Risks or Opportunities).

*AR008/2017* **RESOLVED (Cr Glenn/Cr Dixon)**

**That the Committee note the Strategic Risk Report (Attachment 1 to report 411983).**

## **7 GENERAL BUSINESS**

### **7.1 NT COUNCILS FUTURE INSURANCE MODEL**

**SUMMARY:** JLT did a presentation on Future Insurance Model structure that involves forming discretionary trust where members make contribution to the trust and any surplus from trust is also retained for members benefit.

LMI group also did a presentation on Financial benefits of adopting the JLT Discretionary Trust by comparing cost of Traditional Insurance cover and Future Insurance Model. (See attached document referenced Outcome of LGANT request for tender for provision of Insurance Services)

*AR009/2017* **RESOLVED (Cr Dixon/Cr Glenn)**

**That the Audit and Risk Committee note proposed future Insurance Model presented by JLT and LMI Group.**

## 7.2 OUTCOME OF TENDER FOR EXTERNAL AUDITOR

**SUMMARY:** The Committee is being presented with the outcome of the tender evaluation for the External Financial Audit services. This paper is for information only.

*AR010/2017* **RESOLVED (Cr Dixon/Cr Glenn)**  
**That the Committee note that Deloitte has been awarded the tender for external auditing services for a period of five years.**

The meeting terminated at 11:35am.

THIS PAGE AND THE PRECEDING 2 PAGES ARE THE MINUTES OF THE Audit and Risk Committee HELD ON Thursday, 29 June 2017 AND CONFIRMED Thursday, 26 October 2017.

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Chairperson